alight

Smart-Choice Accounts®



HSA Investments User Guide

Contents

Welcome **1**

HSA investments 101 ..... **1**
Planning for healthcare costs in retirement 1
Key things to know before getting started 1

Opening an investment account **2**

How to: Managed account type **4**
What is a Managed account? 4
Enrolling in a Managed account 4
Managing a Managed account 4
Updating your risk questionnaire 5
Transferring funds in a Managed account 5
Automated Investment Transfers 6

How to: Self-Directed account type **7**
What is a Self-Directed account? 7
Enrolling in a Self-Directed account 7
Managing a Self-Directed account 8
Transferring funds in a Self-Directed account 8
Automated Investment Transfers 9

How to: Brokerage account type **10**
What is a Brokerage account? 10
Enrolling in a Brokerage account 10
Managing a Brokerage account 10
Transferring funds in a Brokerage account 11
Automated Investment Transfers 11

Maximizing your HSA investment account **12**
Account statements on demand 12
Tools and education 12
Investment options 12

Switching or closing accounts **13**
Turn-off automated investment transfers 13
Keeping trade confirmations 15
Switching account types 15
Closing your account 16

The balance in your HSA Investment Account is subject to investment risks, including fluctuations in value and the possible loss of the principal amount invested. Investing through the WealthCare Saver investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement(s). For information regarding underlying investment expenses, earnings, and distributions, see the applicable investment prospectus and other publicly available information.

WealthCare Saver, a dba of Alegeus Technologies, LLC, is a licensed Non-Bank Custodian of HSA cash accounts.

CapFinancial Partners, LLC ("CAPTRUST") is an investment adviser registered under the Investment Advisers Act of 1940. CAPTRUST acts as investment advisor with respect to the investments available in your HSA. In addition, you may choose to have CAPTRUST manage your HSA account on a discretionary basis.

DriveWealth, LLC, a registered broker dealer and member of FINRA and SIPC. SOC 2 Type 2, GDPR, CCPA compliant. Registered in all 50 U.S. states.

Welcome

You made a smart choice in selecting a health savings account (HSA)! Now it's time to take advantage of the investment opportunity that comes with your HSA to grow your account and save for your future. We're making it easy for you to get the investment experience that's just right for you, whether you're a new or seasoned investor. Within this guide, you'll learn how to enroll, set up and manage your investments

HSA investments 101

Planning for healthcare costs in retirement

The average couple can expect to spend $300,000 on out-of-pocket healthcare costs during retirement, including Medicare premiums, gap coverage, expensive medications, and more.[1] Investing your HSA can help you build a nest egg and ensure you have enough money set aside for the future.[2]

Once your HSA reaches the required minimum balance, you can begin to build wealth and save for retirement by investing your funds, just like a 401(k). But unlike a 401(k), you ***never pay taxes*** on earnings or withdrawals for qualified medical expenses! HSA contributions offer greater tax savings than 401(k) contributions and give you the potential to save at a faster rate.

Key things to know before getting started

- **Minimum balance:** You will need to accumulate a minimum balance in your HSA cash account before you are able to invest. Any funds above this threshold can be invested. To see your minimum balance requirement, log in to your HSA portal and click on the 'investments' button within your *HSA account summary*.
- **Transferring funds:** If you have unexpected medical costs, you can transfer your investment funds back into your HSA at any time. There are no fees or penalties for withdrawing money from your investments to pay for qualified medical expenses.
- **Industry-leading solution:** Enjoy an innovative and modern investment experience that provides access to different investment account types, real-time investment account opening and trading, and modern investment tools.
- **Online account management:** You can manage your investments online via your mobile phone, desktop computer, or tablet – from the same place you manage your HSA!
- **Flexible options:** Choose from a variety of investment options that fit your needs, whether you're a new or seasoned investor: Managed, Self-Directed or Brokerage.
- **Market hours:** Market hours refer to the business time of the US stock market. While trades can be submitted at any time, transactions are only executed during stock market hours, which are Monday-Friday, 9:30 AM - 3:55 PM EST. The stock market closes for most federal holidays.

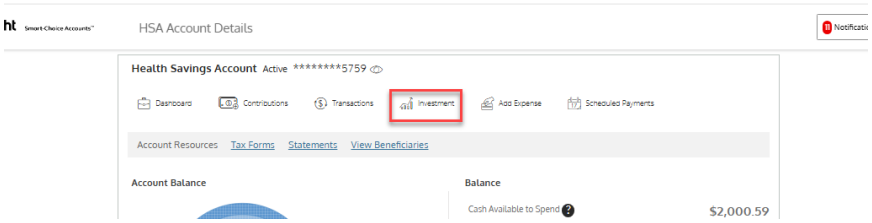
[1]Source: Employee Benefit Research Institute
[2]Investment in securities through the HSA investment account are **Not FDIC insured | May lose value | No bank guarantee**

Opening an investment account

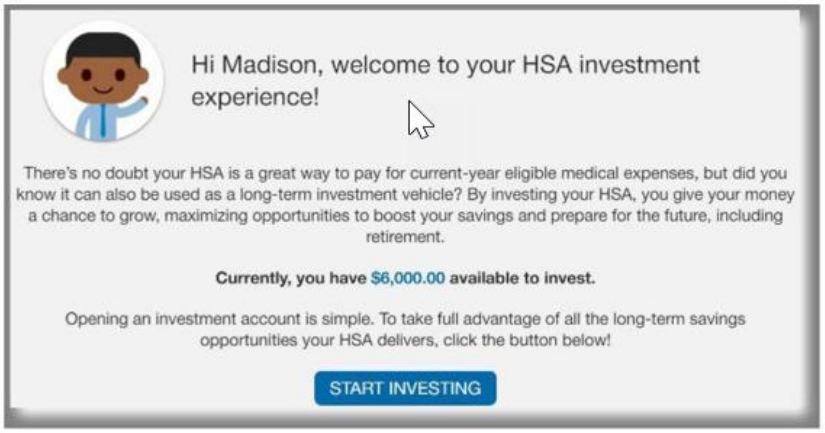
Follow the steps below to open your HSA investment account.

1. Log in to your HSA portal.

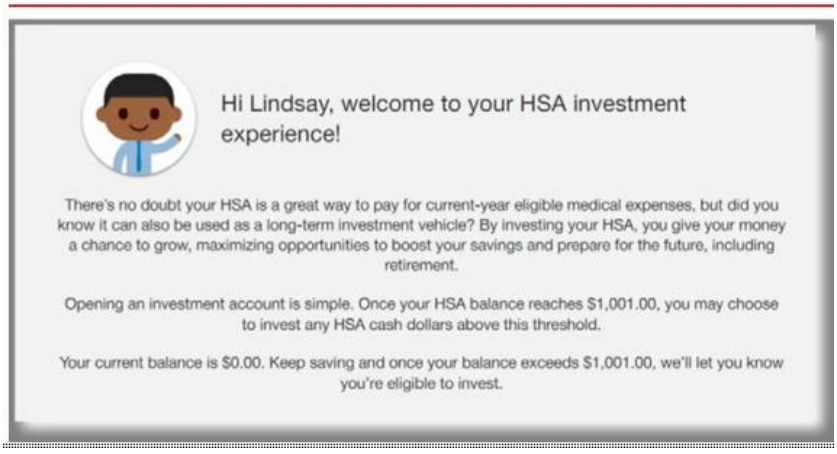
2. Expand ‘my accounts’ from the menu and click ‘investments’ or navigate to your HSA account summary and click the ‘investment’ button.



3. Click on the “start investing” button
   ***Note:** you can only proceed with the next steps if you have achieved the minimum required balance in your HSA.

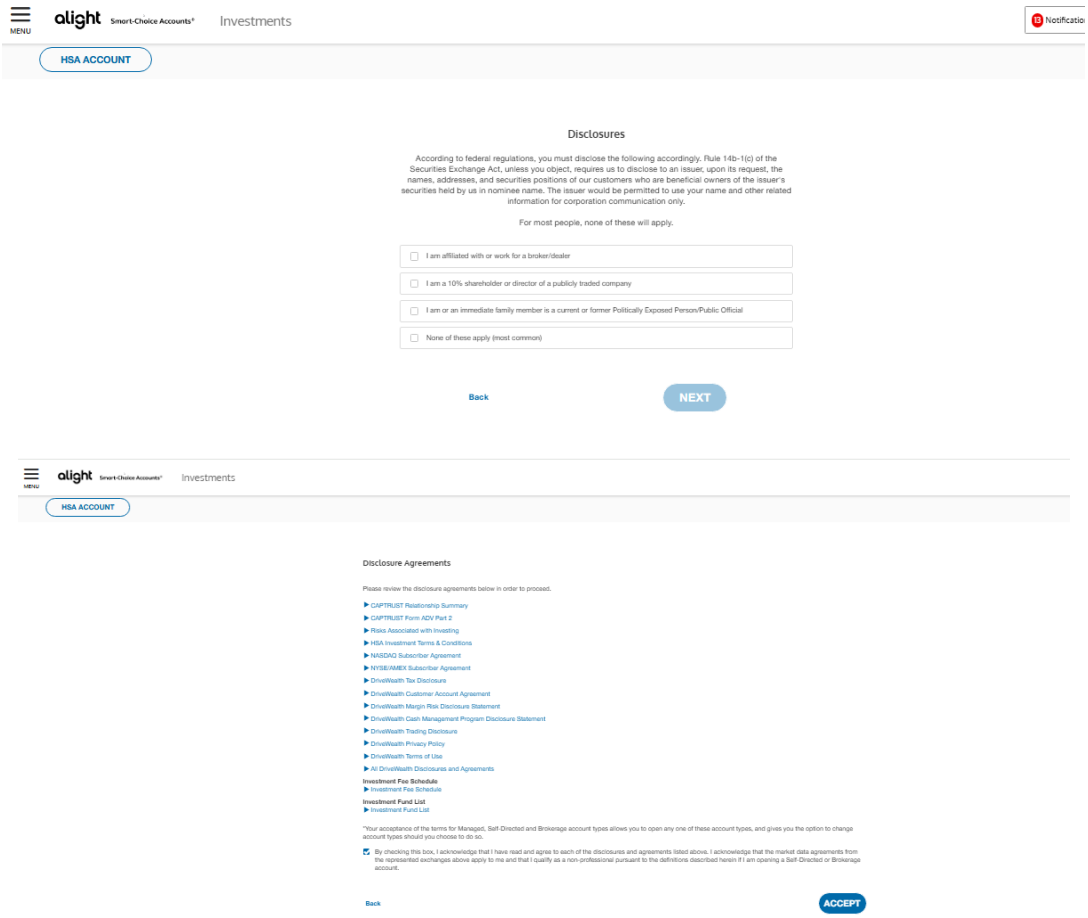


Able to invest

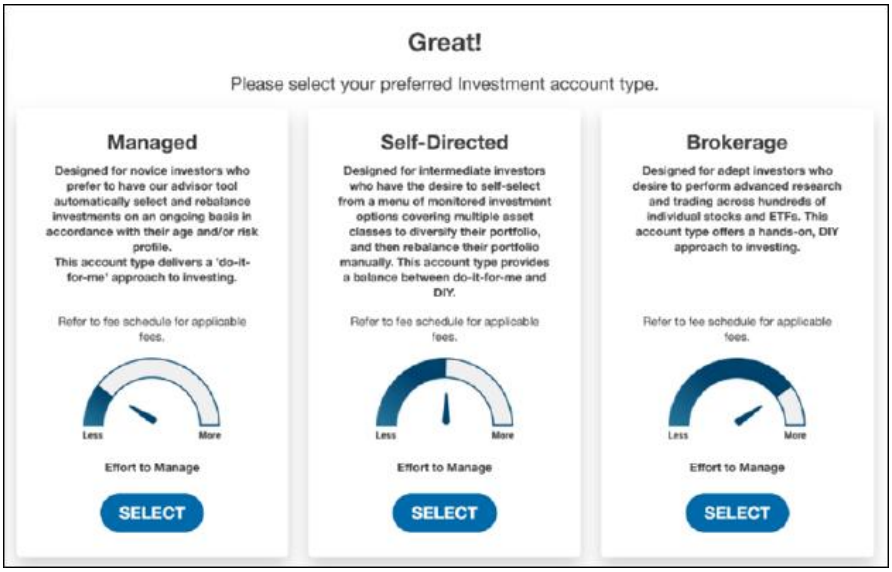


Unable to invest – minimum threshold not met

4. Accept the investment account terms and conditions. If you are affiliated with a broker, are a shareholder/director of a publicly traded company, or are family of a public official, you will be prompted to disclose this information per federal regulations.



5. Choose your preferred investment method: Managerd or Self-Directed.



6. Based on your preferred investment selection, you will be guided through a series of easy steps to either review or self-select funds, enter your investment amount(s) and begin investing.

For more information about the three investment methods, see the 'how to' sections on the next page.

How to: Managed account type

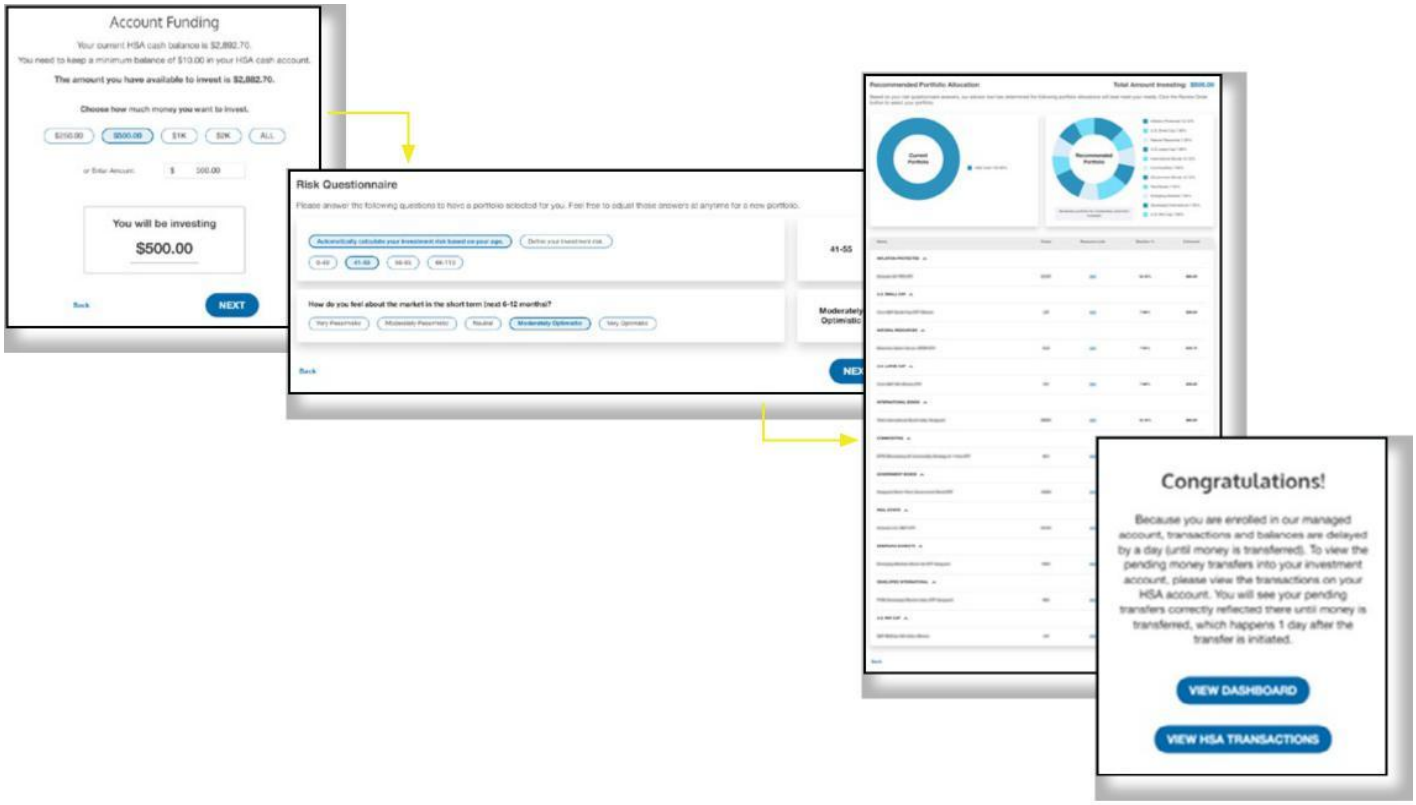
What is a Managed account?

The Managed investment path is designed for novice investors who prefer to have our advisor tool automatically select and rebalance investments on an ongoing basis in accordance with their age and/or risk profile. This account type delivers a “do-it-for-me” approach to investing.

Enrolling in a Managed account

If you choose the Managed account type during the investment account opening process, the on-screen prompts guide you through the following steps to complete your enrollment:

1. **Select an amount to invest.** The amount you choose to invest is transferred from your HSA cash account into your HSA investment account after you complete your enrollment.
2. **Fill out a risk questionnaire.** Your answers to the risk questionnaire help the advisor tool determine your risk tolerance and allow it to craft a portfolio for you. You can review the suggested portfolio and either accept as-is or change your answers to the risk questionnaire to receive a different suggested portfolio.
3. **Review the order and open your account.** After clicking the ‘invest’ button, your investment account is opened and the investment amount you choose is allocated accordingly among the funds in the suggested portfolio.

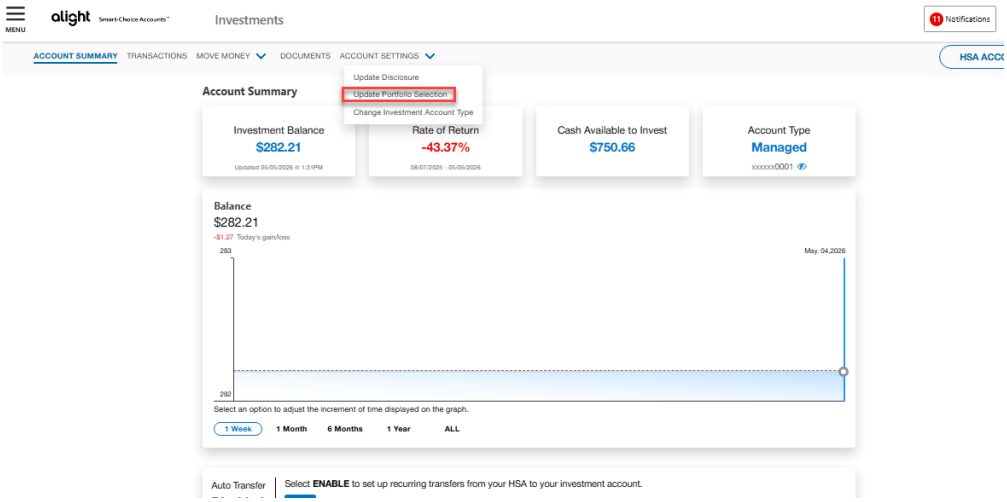


Managing a Managed account

The Managed account type eliminates most of the work associated with investing your funds. After you accept the suggested portfolio, the advisor tool regularly rebalances your portfolio for you.

Updating your risk questionnaire

To change your answers to the risk questionnaire, click on ‘account settings’ and select ‘update portfolio selection’. Review your current answers and adjust your selections as needed. The advisor tool then suggests a portfolio that better suits your needs. When ready to accept the suggested portfolio, simply click ‘invest’. Buys and sells are executed accordingly to transition from your old portfolio to your new one.



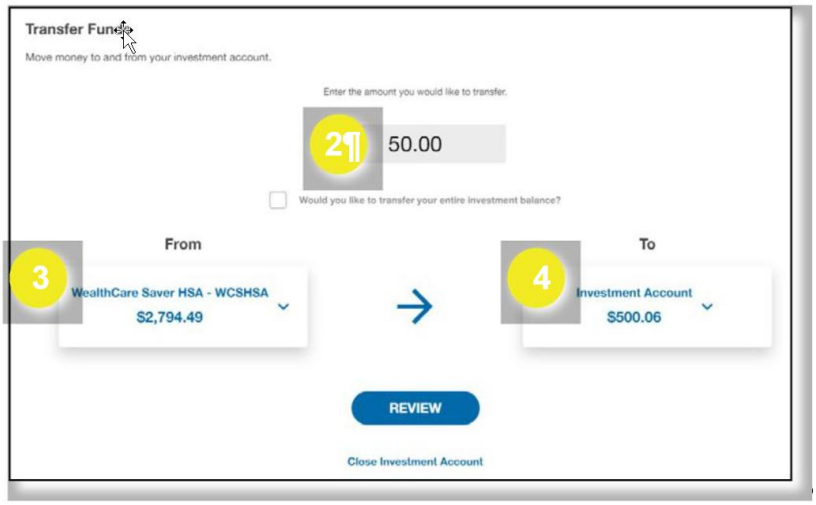
Transferring funds in a Managed account

Follow these steps to move money between your HSA cash account and your HSA investment account.

1. Click ‘move money’ and select ‘Transfer Funds’
2. Enter the amount you’d like to transfer
3. Select the account you want to transfer from
4. Select the account you want to transfer to
5. Review the transfer request and click ‘submit’

If you’re transferring money from your HSA cash account into your HSA investment account, buys are executed according to your portfolio allocations and may take up to two business days.

If you’re transferring money from your HSA investment account into your HSA cash account, sells are executed according to your portfolio allocations and the money settles into your HSA cash account within two business days.



Automated Investment Transfers

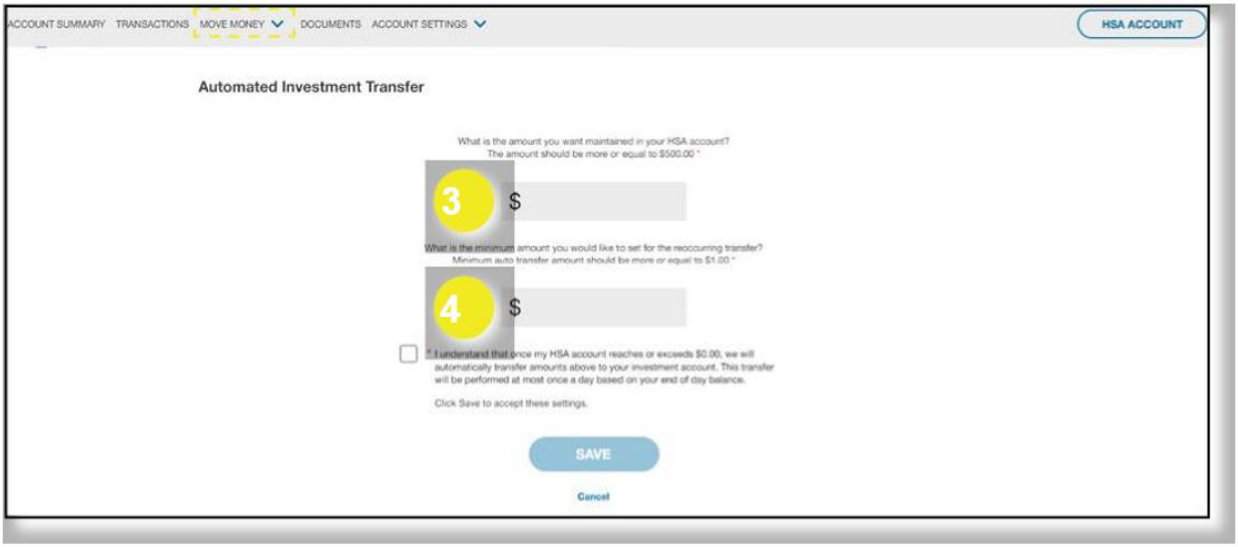
You can use Automated Investment Transfers to have money moved from your HSA cash account into your HSA investment account, without lifting a finger.

Start by determining the balance you'd like to maintain in your HSA cash account and the minimum amount you'd like transferred. When your HSA cash balance reaches the amount set, the exceeding balance will be incrementally transferred into your HSA investment account.

Transfers occur at the close of each day. Money is only moved when your minimum HSA cash balance exceeds the amount you've set, ***and*** the excess money is equal to the minimum transfer amount you've decided on.

Follow these steps to setup Automated Investment Transfers:

1. Click 'Move Money' and select 'Automated Investment Transfers'
2. Review how Automated Investment Transfers work. Click 'proceed'
3. Enter the amount you'd like to maintain in your HSA account
4. Enter the minimum amount you'd like moved for reoccurring transfers
5. Mark the check box to indicate that you understand the Automated Transfer tool
6. Click 'save'



How to: Self-Directed account type

What is a Self-Directed account?

The Self-Directed investment path was designed for intermediate investors who have the desire to self-select from a menu of monitored investment options covering multiple asset classes to diversify their portfolio and then rebalance their portfolio manually. This account type provides a balance between do-it-for-me and DIY approaches to investing.

Enrolling in a Self-Directed account

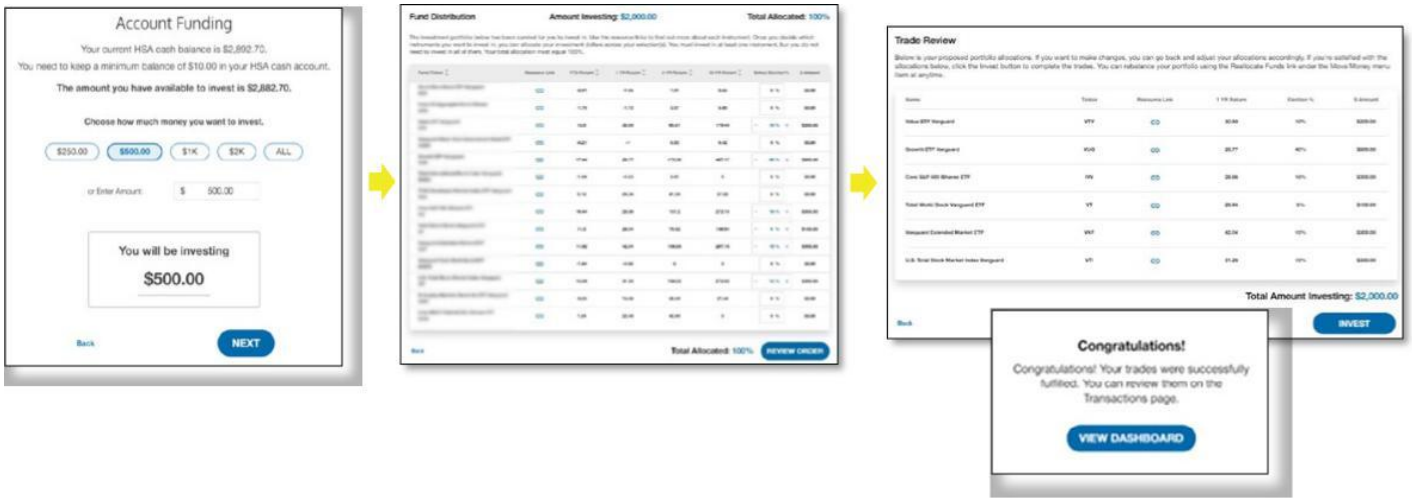
If you choose the Self-Directed account type during the investment account opening process, the on-screen prompts guide you through the following steps to complete your enrollment:

1. **Select an amount to invest.** The amount you choose to invest is transferred from your HSA cash account into your HSA investment account after you complete your enrollment.

2. **Choose your funds.** Select from a curated fund lineup – you can use the resource links next to each fund or simply hover over the tool tips to view market data related to your options as you make your selections.

3. **Allocate your money.** Determine how you would like to allocate your money among the funds, by percentage. The total percentage must equal 100%.

4. **Review your selections and open your account.** After clicking the 'invest' button, your investment account is opened and the amount you entered is invested according to the allocations you selected.



Managing a Self-Directed account

Unlike the Managed account type, the Self-Directed account type is not automatically rebalanced for you. If you would like to rebalance your existing portfolio, you may do so at any time. If you rebalance outside of market hours, it will pend until the next market open.

1. Click ‘move money’ and then ‘rebalance existing portfolio’.

2. You can increase or decrease your current election % but your total allocations must equal 100%.

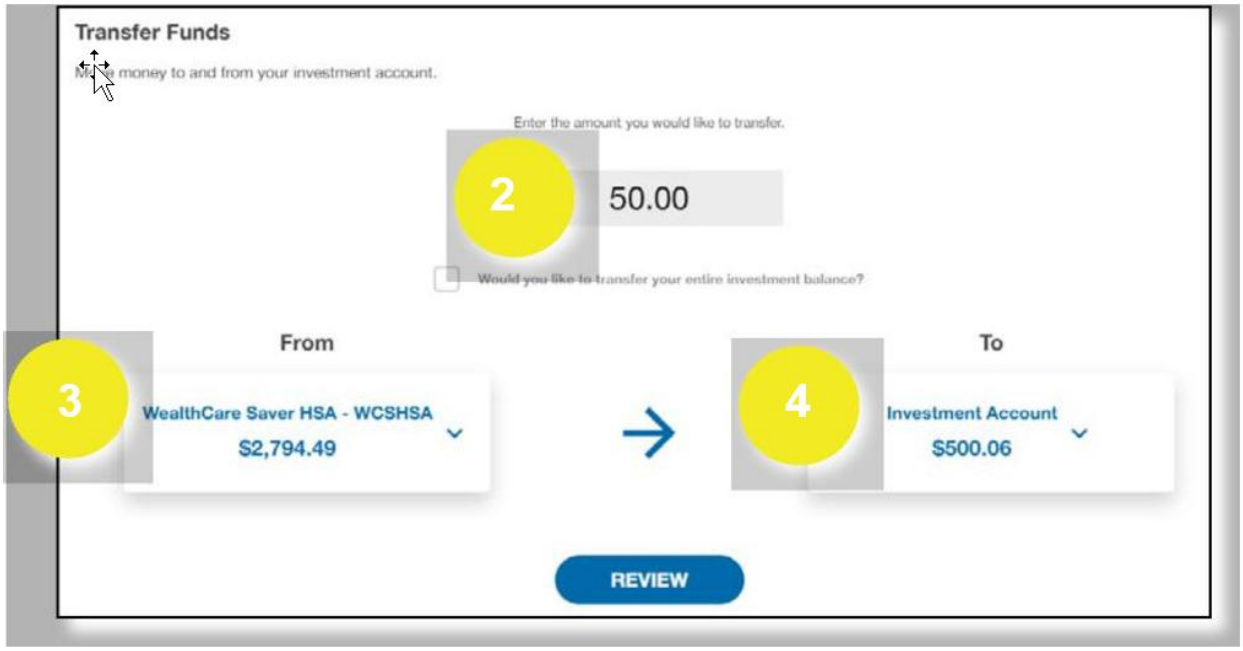
3. When satisfied with your allocations, click ‘review’. Buys and sells are executed accordingly to transition from your old portfolio to your new one.

If you would like to adjust your allocations for the future contributions independently without changes to your existing updates, click ‘update future allocations’ from the ‘move money’ menu.

Transferring funds in a Self-Directed account

Follow these steps to move money between your HSA cash account and your HSA investment account.

1. Click ‘move money’ and then ‘transfer funds’
2. Enter the amount you’d like to transfer
3. Select the account you want to transfer from
4. Select the account you want to transfer to
5. Review the transfer request and click ‘submit’



If you’re transferring money from your HSA cash account into your HSA investment account, the money transfers in real time and is automatically used to buy funds according to your portfolio allocations.

If you’re transferring money from your HSA investment account into your HSA cash account, sells are executed according to your portfolio allocations and the money settles into your HSA cash account within two business days.

Automated Investment Transfers

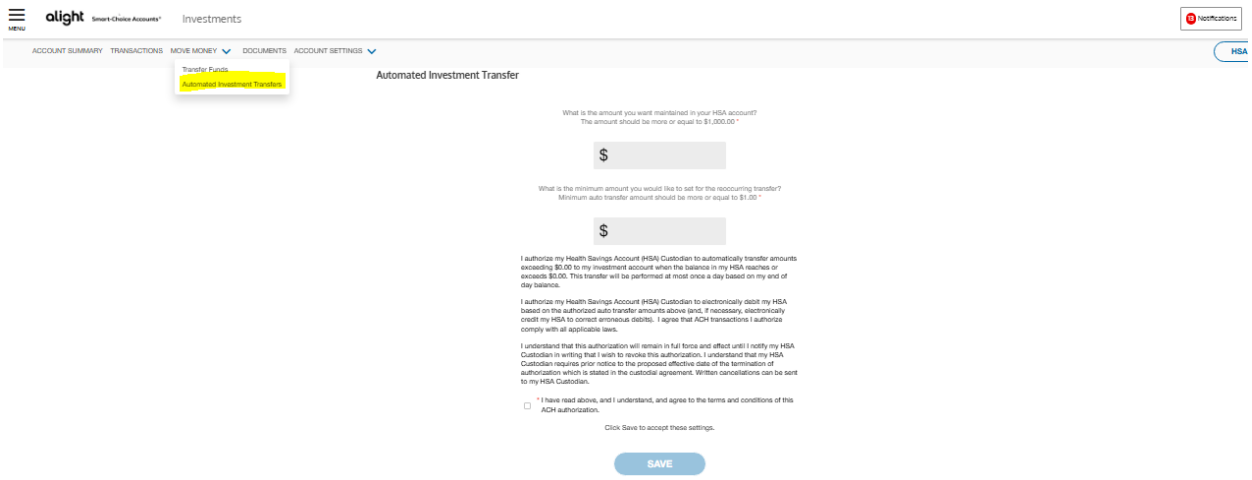
Self-Directed accounts can use the Automated Investment Transfer tool to have money moved from an HSA cash account into an HSA investment account.

First, determine the balance you'd like to maintain in your HSA cash account and the minimum amount you'd like transferred. When your HSA cash balance reaches the amount set, the exceeding balance will be incrementally transferred into your HSA investment account.

Transfers occur at the close of each day. Money is only moved when your minimum HSA cash balance exceeds the amount you've set, ***and*** the excess money is equal to the minimum transfer amount you've decided on.

Follow these steps to setup Automated Investment Transfers:

1. Click 'Move Money' and select 'Automated Investment Transfers'
2. Review how Automated Investment Transfers work. Click 'proceed'
3. Enter the amount you'd like to maintain in your HSA account
4. Enter the minimum amount you'd like moved for reoccurring transfers
5. Mark the check box to indicate that you understand the Automated Transfer tool
6. Click 'save'



How to: Brokerage account type

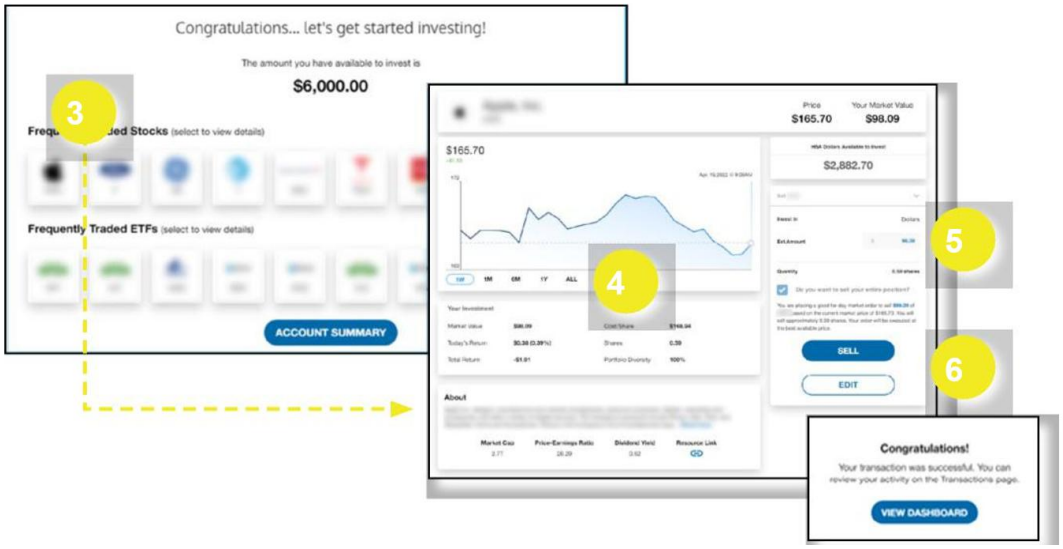
What is a Brokerage account?

The Brokerage investment path was designed for adept investors who desire to perform advanced research and trading across hundreds of individual stocks and exchange-traded funds (ETFs). This account type offers a hands-on, DIY approach to investing.

Enrolling in a Brokerage account

If you choose the Brokerage account type during the investment account opening process, the on-screen prompts guide you through the following steps to complete your enrollment:

1. After choosing the Brokerage account type, you are directed to the Brokerage account confirmation screen.
2. Click ‘submit’ to automatically open your investment account.
3. Search for investment instruments within the lists of popular stocks and popular ETFs, or by using the search feature.
4. When you select a stock or ETF, you can see additional information about the instrument, including performance details and dedicated market data.
5. Enter the amount in dollars you want to buy – you can buy either full or fractional shares.
   ***Note:** The dollars for buys and sells move back and forth from your HSA cash account accordingly without a sweep account; you don’t need to ‘fund’ your Brokerage account before buying instruments.
6. Review the order and choose to ‘edit’ or ‘buy’. You will receive a confirmation when your transaction is complete.



Managing a Brokerage account

How you choose to build and maintain your portfolio is solely up to you. You can enter the investment experience and initiate buys or sells at any time. Buys or sells initiated outside of market hours will pend until the next market open.

Follow these steps to sell part, or all, of your holdings in an investment instrument:

1. Select the instrument from your dashboard or use the search tool to find it.
2. Click the arrow to select ‘buy’ or ‘sell’.
3. Enter in dollars how much you want to sell – you can sell either full or fractional shares.
4. Review the order and choose ‘edit’ or ‘sell’

Transferring funds in a Brokerage account

Unlike Managed and Self-Directed, there is no true 'transfer' of funds in a Brokerage account. If you want to move money from your HSA cash account to your HSA investment account, you must buy stocks or EFTs. If you want to move money from your HSA investment account to your HSA cash account, you must sell investment instrument(s).

The money movement for buys happens in real time. The money from sells settles into your HSA cash account within two business days.

To transfer all your investment holdings back into your HSA cash account and close your investment account, see the switching or closing accounts section of this guide.

Automated Investment Transfers

The Automated Investment Transfer tool can be used with brokerage accounts to purchase stocks and ETFs.

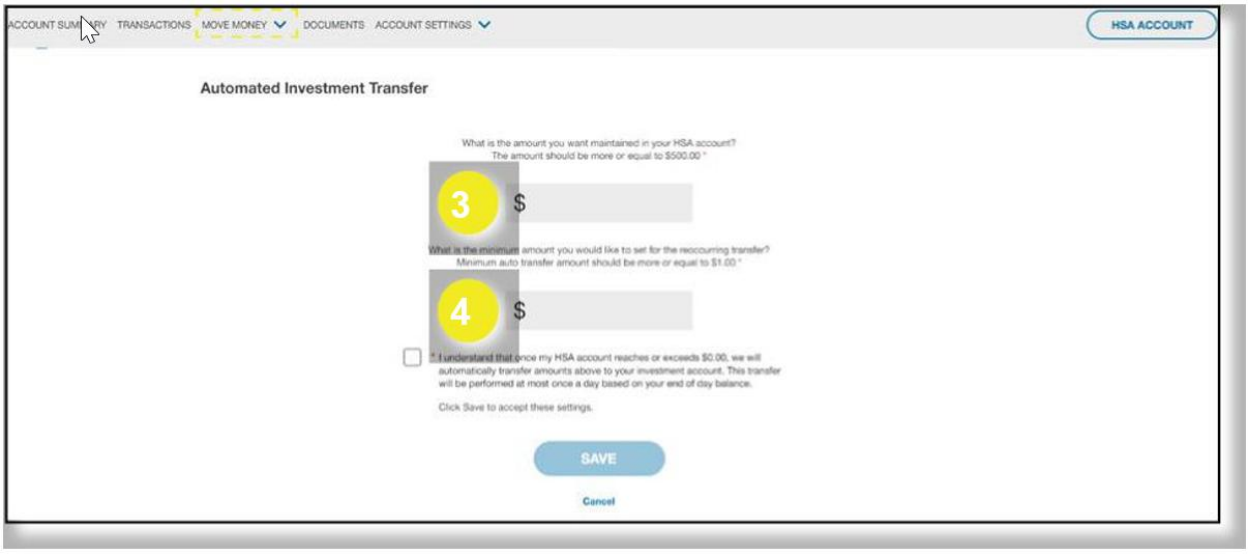
When you enroll in Automated Investment Transfers with a brokerage account, you must decide which stocks/ETFs will be purchased and designate a percentage of the auto transfer sum to each buy. When the auto transfer is made, the transferred amount will be applied to the selected buys according to the set percentages. For example, if your automated transfer is set to $200, and you designate 50% of the transfer to Apple stock and 50% to GE stock, the transfer results in a purchase of $100 of Apple stock and $100 of GE stock.

To get started, determine the minimum HSA cash balance you'd like to maintain, and the minimum dollar amount you'd like to move with each transfer. Money is only transferred when your minimum HSA cash balance has been met ***and*** the excess money is equal to your minimum transfer amount.

Automated transfers occur daily and purchases are made at the price of the stock/ETF at the point in time when the transfer occurs.

Follow these steps to setup Automated Investment Transfers with a Brokerage account:

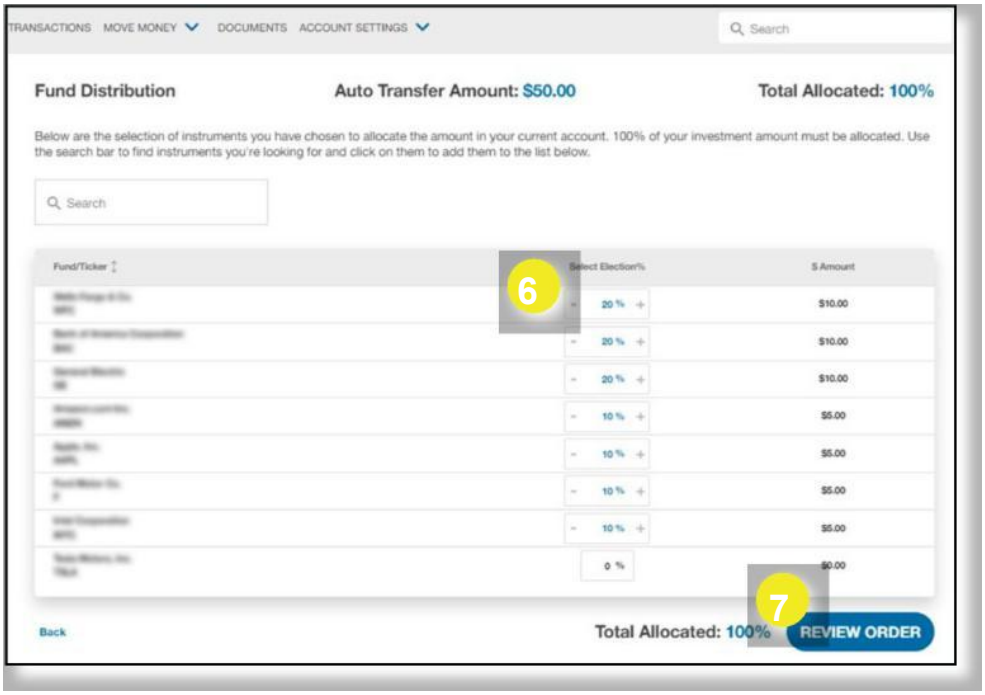
1. Click 'Move Money' and select 'Automated Investment Transfers'
2. Review how Automated Investment Transfers work. Click 'proceed'
3. Enter the amount you'd like to maintain in your HSA account
4. Enter the minimum amount you'd like moved for reoccurring transfers
5. Mark the check box to indicate that you understand the Automated Transfer tool and click 'save'



6. Designate what percentage of each transfer should be applied to the stocks/ETFs available in your portfolio. The total allocation must equal 100% Tip: Use the search bar to add stocks to your portfolio.

7. Click ‘review order’ to finalize your auto transfer preferences on the trade review page

8. Click ‘save’ on the screen that follows



Note: Automatic Investment Transfers occur daily. Each night, your account balances are evaluated for eligible transfers, based on the thresholds you set, and transfers are completed at the next market open.

Maximizing your HSA investment account

Account statements on demand

You can view your investment statements at any time by selecting ‘documents’, then expanding the ‘monthly statements’ to choose which statement you want to view.

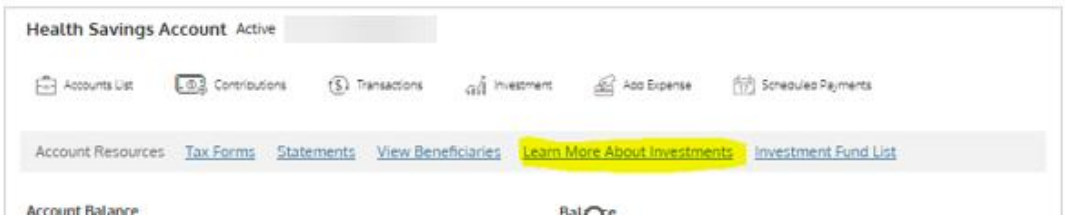
Tools and education

You have access to a variety of educational tools and resources designed to help you better understand the benefits of investing your HSA funds as well as provide information about the various investment options available to you.

Simply log in to your HSA portal, navigate to your HSA account summary and click on the ‘learn more about investments’ link.

Investment options

The investment fund line-up is a catalog of all investment options currently available to you in each of the investment account types, as selected and monitored by CAPTRUST, the Registered Investment Advisor. You can view this catalog at any time by visiting wealthcaresaver.com/docs/WealthCare_Saver_HSA_Investment_Options.pdf or clicking the link for the ‘Investment Fund List’ within the account resources tab in your HSA portal.



Switching or closing accounts

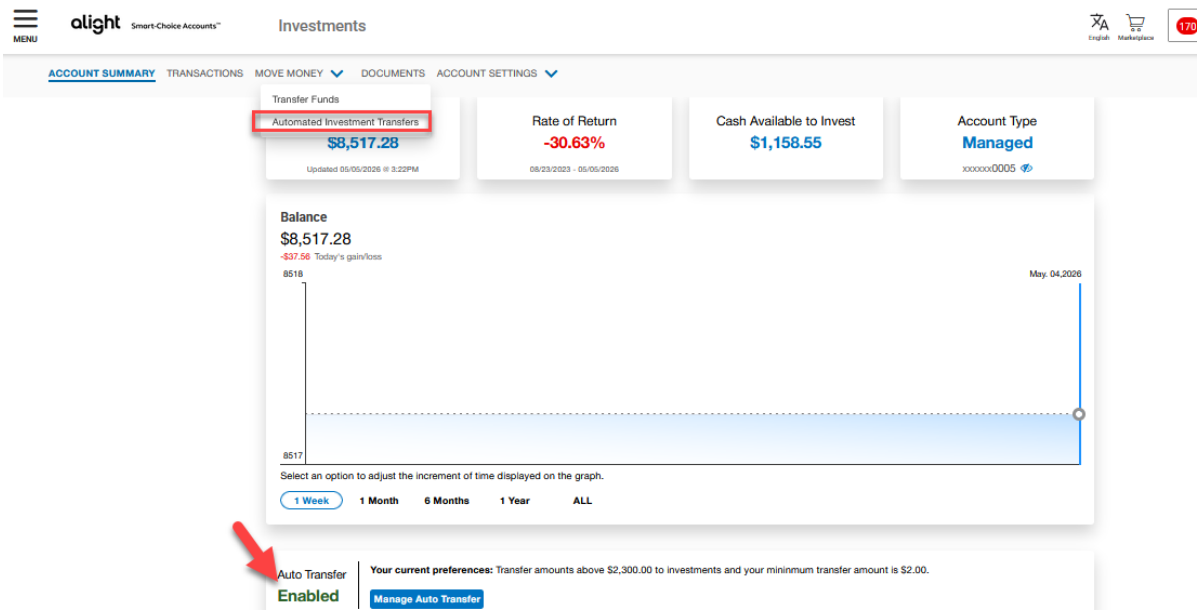
Turn-off automated investment transfers

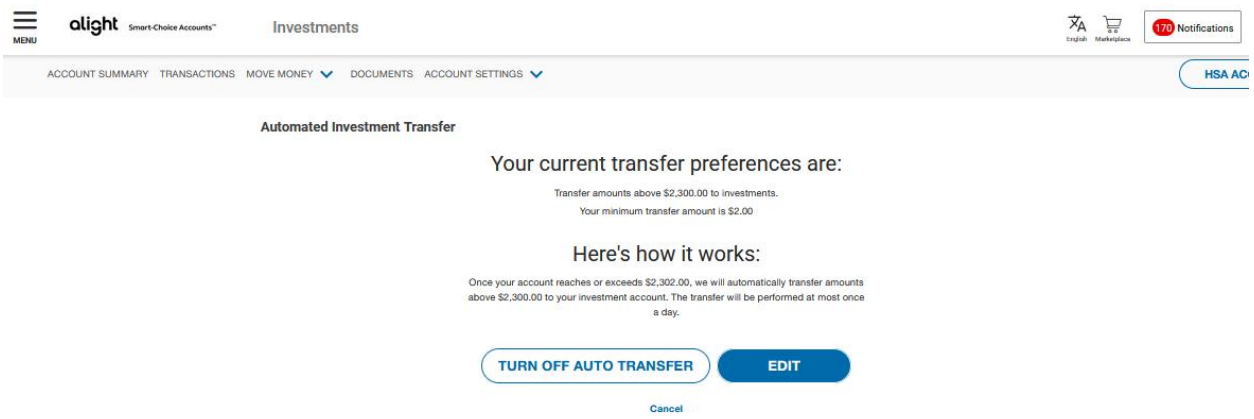
It is recommended that you disable any auto-transfers prior to switching or closing an investment account. Adhering to this practice helps prevent unintended transfers from occurring during the account closure process.

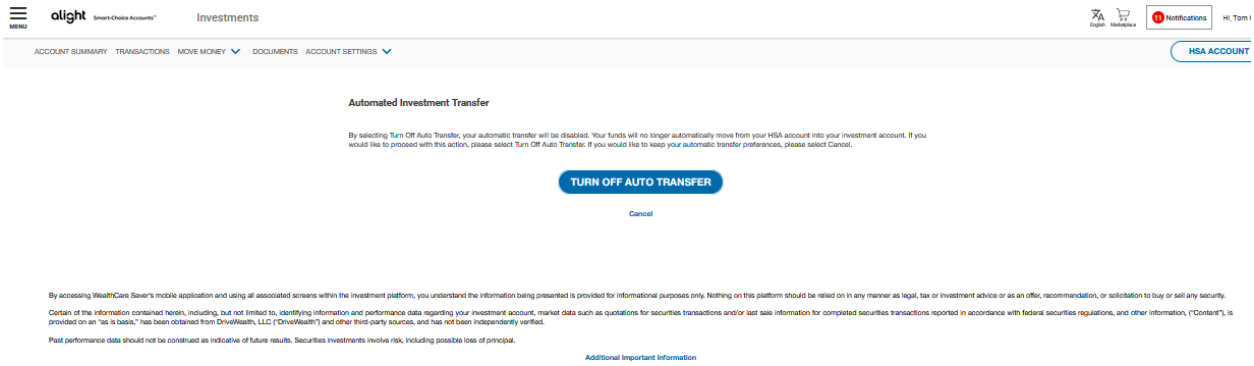
To turn off automated investment transfers follow these steps:

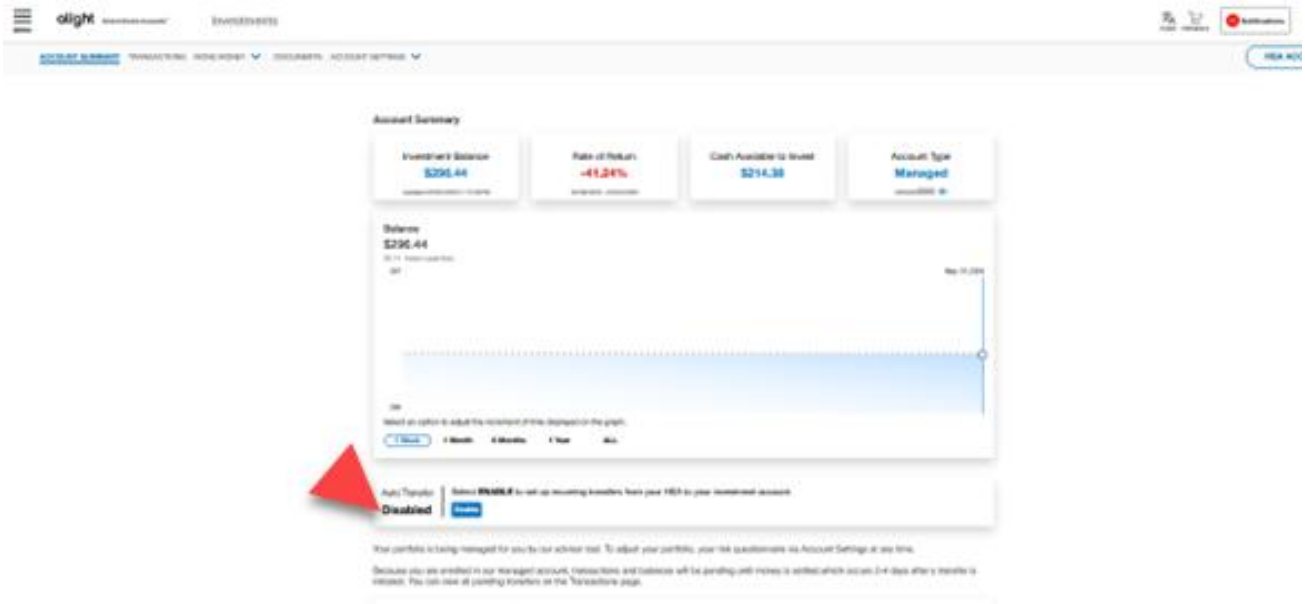
1. Click ‘move money’
2. Select ‘automated transfers’
3. Click ‘turn off auto transfer’
4. Click ‘turn off auto transfer’ again, on the confirmation page

Your dashboard will confirm that you have successfully disabled automated investment transfers in the auto transfer display.




MENU
alight Smart-Choice Accounts™
Investments
English
Marketplace
170 Notifications
ACCOUNT SUMMARY
TRANSACTIONS
MOVE MONEY
DOCUMENTS
ACCOUNT SETTINGS
HSA AC
Automated Investment Transfer
Your current transfer preferences are:
Transfer amounts above $2,300.00 to investments.
Your minimum transfer amount is $2.00
Here's how it works:
Once your account reaches or exceeds $2,302.00, we will automatically transfer amounts above $2,300.00 to your investment account. The transfer will be performed at most once a day.
TURN OFF AUTO TRANSFER
EDIT
Cancel


MENU
alight Smart-Choice Accounts™
Investments
Notifications
ACCOUNT SUMMARY
TRANSACTIONS
MOVE MONEY
DOCUMENTS
ACCOUNT SETTINGS
HSA ACCOUNT
Automated Investment Transfer
By selecting Turn Off Auto Transfer, your automatic transfer will be disabled. Your funds will no longer automatically move from your HSA account into your investment account. If you would like to proceed with this action, please select Turn Off Auto Transfer. If you would like to keep your automatic transfer preferences, please select Cancel.
TURN OFF AUTO TRANSFER
Cancel
By accessing WealthCare Saver's mobile application and using all associated screens within the investment platform, you understand the information being presented is provided for informational purposes only. Nothing on this platform should be relied on in any manner as legal, tax or investment advice or as an offer, recommendation, or solicitation to buy or sell any security.
Certain of the information contained herein, including, but not limited to, identifying information and performance data regarding your investment account, market data such as quotations for securities transactions and/or last sale information for completed securities transactions reported in accordance with federal securities regulations, and other information, ("Content"), is provided on an "as is basis," has been obtained from DriveWealth, LLC ("DriveWealth") and other third-party sources, and has not been independently verified.
Past performance data should not be construed as indicative of future results. Securities investments involve risk, including possible loss of principal.
Additional Important Information


Disabled

Keeping trade confirmations

Once you close an investment account you are unable to access it again. If there is anything you want to save, such as your transaction history or trade confirmations, make sure it is saved prior to closing your investment account.

1. To save any trade confirmations or monthly statements prior to closing your account, navigate to the 'Documents' tab in your investment account'.

2. Click on 'Trade Confirmations' to see a list of all Trade Confirmations that have been generated to date.

3. Click on any of the documents in this list to open and download the PDF from your browser.

Switching account types

Important: Switching your investment account type closes your current account. The account closure is effective immediately, which means you will not be able to cancel this request. When following the steps below, it is important to note that upon submitting your request, you will not have access to the account including documents and disclosures.

To switch account types, follow these steps:

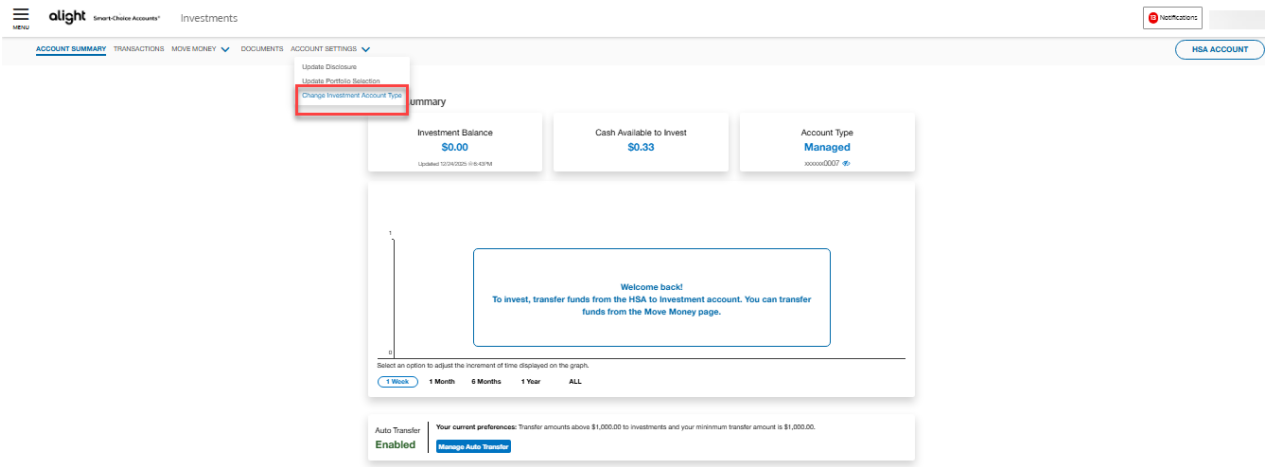
1. Click 'account settings'

2. Click 'change investment account type'

3. Click 'submit'

4. Complete the steps listed for creating a new account type; Managed or Self-Directed.

Note: When switching from a Managed account to a Self-Directed account, your money will have to settle in your HSA before it is able to be used. While this process is occurring, you will be able to immediately create a new account if you have the minimum amount required to invest in your HSA account independent of the amount waiting to be settled.



Closing your account

You must zero out your investment balance before you can close your investment account.

To close a Managed account type:

1. Click the ‘move money’ menu item
2. Click the ‘close investment account’ link at the bottom of the screen
3. Click ‘submit’ on the next screen

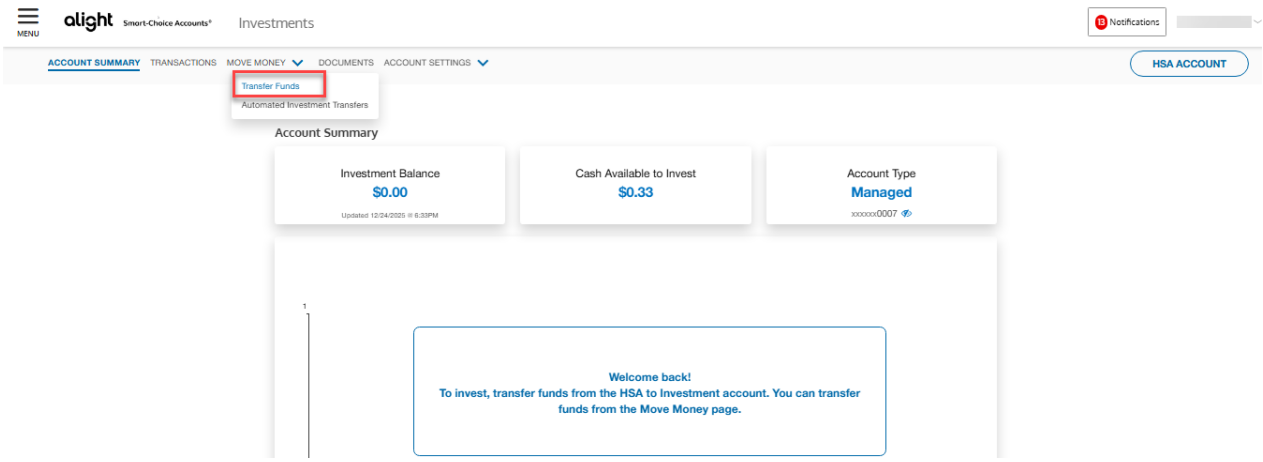
To close a Self-Directed account type:

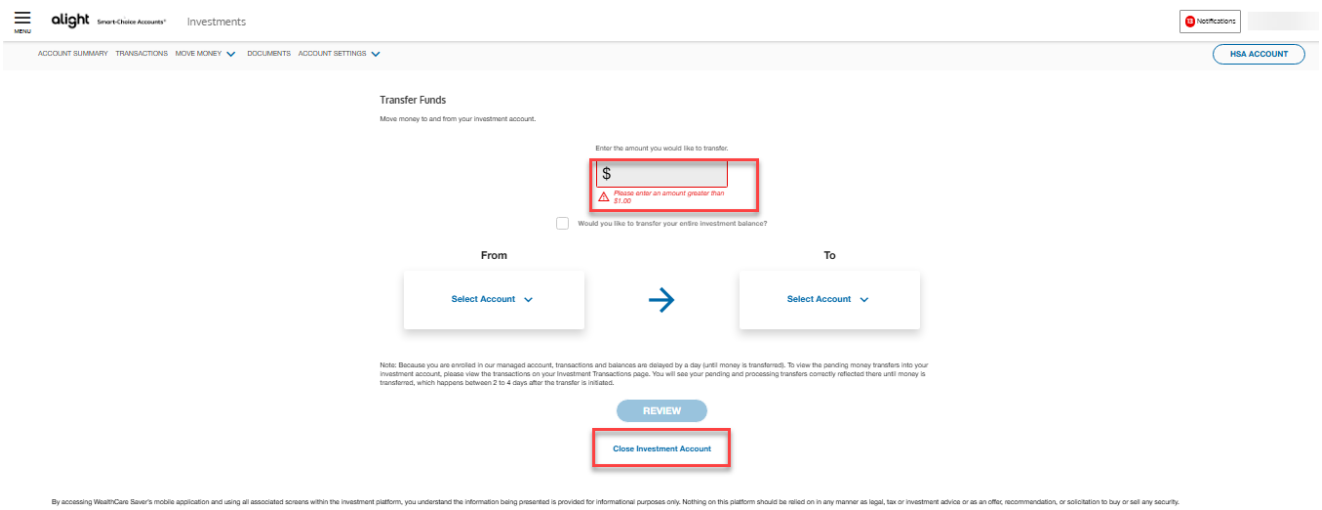
1. Click the ‘move money’ menu item then click ‘transfer funds’
2. Click the ‘close investment account’ link at the bottom of the screen
3. Click ‘submit’ on the next screen

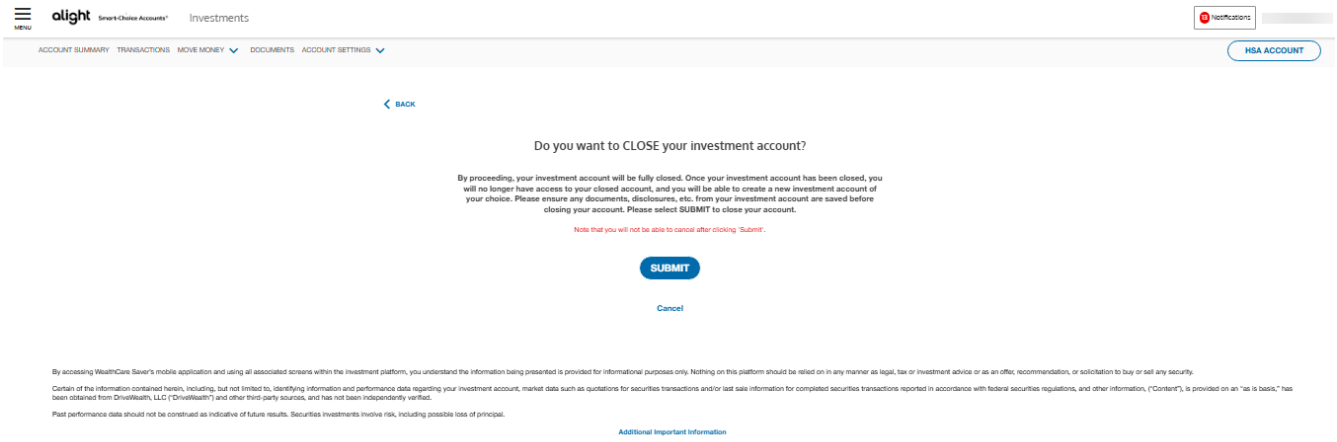
To close your Brokerage investment account:

1. Sell all of your current holdings and ensure your investment account balance is $0.
2. Click ‘account settings’
3. Click ‘close investment account’
4. Click ‘submit’

Regardless of which investment account type you have, once you close your investment account, you can no longer access it. The investment account is immediately closed in real time, which means you are unable to cancel the investment account closure request.




MENU
alight Smart-Choice Accounts
Investments
Notifications
ACCOUNT SUMMARY
TRANSACTIONS
MOVE MONEY
DOCUMENTS
ACCOUNT SETTINGS
HSA ACCOUNT
Transfer Funds
Move money to and from your investment account.
Enter the amount you would like to transfer.
$
Please enter an amount greater than $1.00
Would you like to transfer your entire investment balance?
From
To
Select Account
Select Account
Note: Because you are enrolled in our managed account, transactions and balances are delayed by a day (until money is transferred). To view the pending money transfers into your investment account, please view the transactions on your Investment Transactions page. You will see your pending and processing transfers correctly reflected there until money is transferred, which happens between 2 to 4 days after the transfer is initiated.
REVIEW
Close Investment Account
By accessing WealthCare Saver's mobile application and using all associated screens within the investment platform, you understand the information being presented is provided for informational purposes only. Nothing on this platform should be relied on in any manner as legal, tax or investment advice or as an offer, recommendation, or solicitation to buy or sell any security.


MENU
alight Smart-Choice Accounts
Investments
Notifications
ACCOUNT SUMMARY
TRANSACTIONS
MOVE MONEY
DOCUMENTS
ACCOUNT SETTINGS
HSA ACCOUNT
BACK
Do you want to CLOSE your investment account?
By proceeding, your investment account will be fully closed. Once your investment account has been closed, you will no longer have access to your closed account, and you will be able to create a new investment account of your choice. Please ensure any documents, disclosures, etc. from your investment account are saved before closing your account. Please select SUBMIT to close your account.
Note that you will not be able to cancel after clicking 'Submit'.
SUBMIT
Cancel
By accessing WealthCare Saver's mobile application and using all associated screens within the investment platform, you understand the information being presented is provided for informational purposes only. Nothing on this platform should be relied on in any manner as legal, tax or investment advice or as an offer, recommendation, or solicitation to buy or sell any security.
Certain of the information contained herein, including, but not limited to, identifying information and performance data regarding your investment account, market data such as quotations for securities transactions and/or last sale information for completed securities transactions reported in accordance with federal securities regulations, and other information, ("Content"), is provided on an "as is basis," has been obtained from DriveWealth, LLC ("DriveWealth") and other third-party sources, and has not been independently verified.
Past performance data should not be construed as indicative of future results. Securities investments involve risk, including possible loss of principal.
Additional Important Information